#### FREIGHT MANAGEMENT HOLDINGS BHD (Company No. 380410-P)

# CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2013

(The figures have not been audited)

Individual (	Quarter
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Cumulative Quarter

	CURRENT YEAR QUARTER ENDED 30 September 2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30 September 2012 RM'000	CURRENT YEAR TO DATE ENDED 30 September 2013 RM'000	PRECEDING YEAR TO DATE ENDED 30 September 2012 RM'000
Revenue	99,415	84,647	99,415	84,647
Operating expenses	(93,166)	(78,727)	(93,166)	(78,727)
Other operating income	1,171	537	1,171	537
Profit from operations	7,420	6,457	7,420	6,457
Finance costs	(540)	(526)	(540)	(526)
Share of profit of associates	(5)	8	(5)	8
Profit before tax	6,875	5,939	6,875	5,939
Tax expense	(1,419)	(757)	(1,419)	(757)
Profit for the period	5,456	5,182	5,456	5,182
Profit attributable to:				
Owners of the parent	5,343	4,869	5,343	4,869
Non-controlling interests	113	313	113	313
	5,456	5,182	5,456	5,182
Earnings per share (sen)				
- Basic	3.15	3.00	3.15	3.00
- Diluted	3.05		3.05	

The Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2013.

#### FREIGHT MANAGEMENT HOLDINGS BHD

(Company No. 380410-P)

# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2013

(The figures have not been audited)

	Individu	al Quarter	Cumulative Quarter		
	CURRENT YEAR QUARTER ENDED 30 September 2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30 September 2012 RM'000	CURRENT YEAR TO DATE ENDED 30 September 2013 RM'000	PRECEDING YEAR TO DATE ENDED 30 September 2012 RM'000	
Profit for the period	5,456	5,182	5,456	5,182	
Other comprehensive income: Items that may be reclassified subsequently to profit or loss Foreign currency translation differences for foreign operations	574	(162)	574	(162)	
Total comprehensive income for the period	6,030	5,020	6,030	5,020	
Total comprehensive income attributable to : Owners of the parent Non-controlling interests	5,739 291	4,777 243	5,739 291	4,777 243	
	6,030	5,020	6,030	5,020	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2013.

#### FREIGHT MANAGEMENT HOLDINGS BHD

(Company No. 380410-P)

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2013

(This figures have not been audited)

Non-current assets		As at End of Financial Year End 30 September 2013 RM'000	As at Preceding Financial Year End 30 June 2013 RM'000
Property, plant and equipment         122,486         121,218           Investments in associates         3,311         3,316           Available for sale financial assets         3         3           Goodwill on consolidation         1,659         1,659           Current assets         1,27,459         126,196           Current assets         91,811         87,070           Current tax assets         1,350         1,323           Cash and bank balances         46,857         42,452           Logh LASSETS         267,477         257,041           EQUITY AND LIABILITIES         267,477         257,041           Equity attributable to owners of the parent         85,218         83,893           Reserves         71,869         64,885           Reserves         157,087         148,778           Non-controlling interests         13,023         12,732           Total equity         170,110         161,510           Non-current liabilities         31,962         31,196           Deferred tax liabilities         9,041         8,880           Current liabilities         40,338         41,375           Short term borrowings         13,397         12,148           Current tax li	ASSETS		
Investments in associates	Non-current assets		
Available for sale financial assets		122,486	121,218
Goodwill on consolidation         1,659         1,659           Current assets         Total content assets         91,811         87,070           Current tax assets         1,350         1,323           Cash and bank balances         46,887         42,452           Cash and bank balances         46,887         42,452           TOTAL ASSETS         267,477         257,041           Equity attributable to owners of the parent           Share capital         85,218         83,893           Reserves         71,869         64,885           Non-controlling interests         13,023         12,732           Total equity         170,110         161,510           Non-current liabilities           Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           Current liabilities           Payables         40,338         41,372           Short term borrowings         13,397         12,148           Current Ix liabilities         2,629         1,932           Total liabilities         97,367         95,351           Total liabilities         267,477         257,041 <t< td=""><td></td><td>3,311</td><td>3,316</td></t<>		3,311	3,316
Current assets         Receivables         91,811         87,070           Current tax assets         1,350         1,323           Cash and bank balances         46,857         42,452           TOTAL ASSETS         140,018         130,845           TOTAL ASSETS         267,477         257,041           Equity attributable to owners of the parent         85,218         83,893           Reserves         71,869         64,885           Reserves         71,869         64,885           Non-controlling interests         130,23         12,732           Total equity         170,110         161,510           Non-current liabilities         9,041         8,880           Deferred tax liabilities         9,041         8,880           Current liabilities         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,364         55,455           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96			
Current assets           Receivables         91,811         87,070           Current tax assets         1,350         1,323           Cash and bank balances         46,857         42,452           TOTAL ASSETS         267,477         257,041           EQUITY AND LIABILITIES           Equity attributable to owners of the parent           Share capital         85,218         83,893           Reserves         71,869         64,885           Non-controlling interests         137,087         148,778           Non-current liabilities         170,110         161,510           Non-current liabilities           Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           Current liabilities           Payables         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           Total liabilities         267,477         257,041           Net assets per share (RM)         1.00         0.96	Goodwill on consolidation		
Receivables         91,811         87,070           Current tax assets         1,350         1,323           Cash and bank balances         46,857         42,452           Id0,018         130,845           TOTAL ASSETS         267,477         257,041           EQUITY AND LIABILITIES         8         83,893           Fear capital         85,218         83,893           Reserves         71,869         64,885           Non-controlling interests         130,023         12,732           Total equity         170,110         161,510           Non-current liabilities         9,041         8,880           Deferred tax liabilities         9,041         8,880           Deferred tax liabilities         9,041         8,880           Current liabilities         9,041         8,880           Current tax liabilities         9,041         9,041		127,459	126,196
Receivables         91,811         87,070           Current tax assets         1,350         1,323           Cash and bank balances         46,857         42,452           Id0,018         130,845           TOTAL ASSETS         267,477         257,041           EQUITY AND LIABILITIES         8         83,893           Fear capital         85,218         83,893           Reserves         71,869         64,885           Non-controlling interests         130,023         12,732           Total equity         170,110         161,510           Non-current liabilities         9,041         8,880           Deferred tax liabilities         9,041         8,880           Deferred tax liabilities         9,041         8,880           Current liabilities         9,041         8,880           Current tax liabilities         9,041         9,041	Current accets		
Current tax assets         1,350         1,323           Cash and bank balances         46,857         42,452           TOTAL ASSETS         267,477         257,041           EQUITY AND LIABILITIES           Equity attributable to owners of the parent           Share capital         85,218         83,893           Reserves         71,869         64,885           Non-controlling interests         13,023         12,732           Total equity         170,110         161,510           Non-current liabilities           Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           Payables         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share attributable to owners         1.00         0.96		91.811	87 070
Cash and bank balances         46,857         42,452           TOTAL ASSETS         140,018         130,845           EQUITY AND LIABILITIES         267,477         257,041           EQUITY AND LIABILITIES         85,218         83,893           Reserves         71,869         64,885           Share capital         85,218         83,893           Reserves         71,869         64,885           Non-controlling interests         13,023         12,732           Total equity         170,110         161,510           Non-current liabilities         31,962         31,196           Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           Current liabilities         9,041         8,880           Current liabilities         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share attributable to owners         1.00         0.96			
140,018   130,845   267,477   257,041			
EQUITY AND LIABILITIES           Equity attributable to owners of the parent           Share capital         85,218         83,893           Reserves         71,869         64,885           157,087         148,778           Non-controlling interests         13,023         12,732           Total equity         170,110         161,510           Non-current liabilities           Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           Deferred tax liabilities         40,033         40,076           Current liabilities           Payables         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners         1.00         0.96			
Equity attributable to owners of the parent           Share capital         85,218         83,893           Reserves         71,869         64,885           157,087         148,778           Non-controlling interests         13,023         12,732           Total equity         170,110         161,510           Non-current liabilities           Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           Deferred tax liabilities         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners	TOTAL ASSETS	267,477	257,041
Share capital         85,218         83,893           Reserves         71,869         64,885           157,087         148,778           Non-controlling interests         13,023         12,732           Total equity         170,110         161,510           Non-current liabilities           Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           Payables         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners         1.00         0.96	EQUITY AND LIABILITIES		
Reserves         71,869         64,885           Non-controlling interests         13,023         12,732           Total equity         170,110         161,510           Non-current liabilities           Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           Deferred tax liabilities         41,003         40,076           Current liabilities           Payables         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners	Equity attributable to owners of the parent		
Non-controlling interests         157,087         148,778           Total equity         13,023         12,732           Non-current liabilities         31,962         31,196           Deferred tax liabilities         9,041         8,880           Deferred tax liabilities         41,003         40,076           Current liabilities         9         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners	Share capital	85,218	83,893
Non-controlling interests         13,023         12,732           Total equity         170,110         161,510           Non-current liabilities         31,962         31,196           Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           Current liabilities         40,038         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners	Reserves	71,869	
Non-current liabilities         170,110         161,510           Non-current liabilities         31,962         31,196           Deferred tax liabilities         9,041         8,880           41,003         40,076           Current liabilities           Payables         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners			
Non-current liabilities           Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           41,003         40,076           Current liabilities           Payables         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners         1.00         0.96			
Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           Current liabilities         41,003         40,076           Payables         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners         1.00         0.96	Total equity	170,110	161,510
Long term borrowings         31,962         31,196           Deferred tax liabilities         9,041         8,880           Current liabilities         41,003         40,076           Payables         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners         1.00         0.96	Non-current liabilities		
Deferred tax liabilities         9,041         8,880           Current liabilities         41,003         40,076           Payables         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners         1.00         0.96		31.962	31.196
Current liabilities         41,003         40,076           Payables         40,338         41,375           Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners         1.00         0.96			
Payables       40,338       41,375         Short term borrowings       13,397       12,148         Current tax liabilities       2,629       1,932         Total liabilities       97,367       95,531         TOTAL EQUITY AND LIABILITIES       267,477       257,041         Net assets per share (RM)       1.00       0.96         Net assets per share attributable to owners			
Payables       40,338       41,375         Short term borrowings       13,397       12,148         Current tax liabilities       2,629       1,932         Total liabilities       97,367       95,531         TOTAL EQUITY AND LIABILITIES       267,477       257,041         Net assets per share (RM)       1.00       0.96         Net assets per share attributable to owners			
Short term borrowings         13,397         12,148           Current tax liabilities         2,629         1,932           56,364         55,455           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners         0.96			
Current tax liabilities         2,629         1,932           56,364         55,455           Total liabilities         97,367         95,531           TOTAL EQUITY AND LIABILITIES         267,477         257,041           Net assets per share (RM)         1.00         0.96           Net assets per share attributable to owners         0.96	· ·		
Total liabilities         56,364         55,455           TOTAL EQUITY AND LIABILITIES         97,367         95,531           Net assets per share (RM)         267,477         257,041           Net assets per share attributable to owners         0.96			
Total liabilities97,36795,531TOTAL EQUITY AND LIABILITIES267,477257,041Net assets per share (RM)1.000.96Net assets per share attributable to owners	Current tax liabilities		
TOTAL EQUITY AND LIABILITIES       267,477       257,041         Net assets per share (RM)       1.00       0.96         Net assets per share attributable to owners	Total liabilities		
Net assets per share (RM) 1.00 0.96  Net assets per share attributable to owners			
Net assets per share attributable to owners		201,111	237,011
Net assets per share attributable to owners			
Net assets per share attributable to owners	Net assets per share (RM)	1.00	0.96
of the parent (RM) 0.92 0.89			
	of the parent (RM)	0.92	0.89

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2013.

# FREIGHT MANAGEMENT HOLDINGS BHD (Company No. 380410-P)

# CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2013 (The figures have not been audited)

(The figures have not been addited)	Current Year 3 Months ended 30 September 2013 RM'000	Preceding Year 3 Months ended 30 September 2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,875	5,939
Adjustments for:- Depreciation Other non-cash items Non-operating items	2,723 448 1,174	2,350 710 427
Operating profit before working capital changes	11,220	9,426
(Increase)/Decrease in trade and other receivables Increase/(Decrease) in trade and other payables	(5,724) 2,846	664 (969)
Cash generated from operations	8,342	9,121
Interest paid Tax paid (net)	(2) (608)	(1) (392)
Net cash from operating activities	7,732	8,728
CASH FLOWS FROM INVESTING ACTIVITIES		
Placement of short term deposits pledged to licensed banks Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Interest received	(32) 316 (1,590) 93	(28) 111 (2,653) 100
Net cash used in investing activities	(1,213)	(2,470)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from exercise of warrants Drawdowns of borrowings Repayments of borrowings Dividends paid to ordinary shareholders of the Company Interest paid	2,570 - (2,452) (2,517) (538)	4,100 (2,515) (2,434) (526)
Net cash used in financing activities	(2,937)	(1,375)
Net increase in cash and cash equivalents	3,582	4,883
Cash and cash equivalents at beginning of financial period	35,416	30,417
Cash and cash equivalents at end of financial period	38,998	35,300
CASH AND CASH EQUIVALENTS		
Cash and bank balances Short term deposits with licensed banks Bank overdrafts	32,234 14,623 (4,135) 42,722	23,967 16,704 (1,762) 38,909
Less: Short term deposits pledged to licensed banks	(3,724)	(3,609)
	38,998	35,300

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2013.

#### FREIGHT MANAGEMENT HOLDINGS BHD (Company No. 380410-P)

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 3 MONTHS ENDED 30 SEPTEMBER 2013

(The figures have not been audited)

(The figures have not been audited)		4			Total	Non-	
	Share capital RM'000	Share premium RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	attributable to owners of the parent RM'000	controlling interests RM'000	Total equity RM'000
As at 1 July 2013	83,893	2,585	888	61,412	148,778	12,732	161,510
Profit for the period	-	-	-	5,343	5,343	113	5,456
Other comprehensive income	-	-	396	-	396	178	574
Total comprehensive income for the period	-	-	396	5,343	5,739	291	6,030
Ordinary shares issued pursuant to: exercise of warrants	1,325	1,245	-		2,570	-	2,570
As at 30 September 2013	85,218	3,830	1,284	66,755	157,087	13,023	170,110
	Share capital RM'000	Share premium RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total attributable to owners of the parent RM'000	Non- controlling interests RM'000	Total equity RM'000
As at 1 July 2012	81,143	-	985	45,420	127,548	10,514	138,062
Profit for the period	-	-	-	4,869	4,869	313	5,182
Other comprehensive income	-	-	(92)	-	(92)	(70)	(162)
Total comprehensive income for the period	-	-	(92)	4,869	4,777	243	5,020
As at 30 September 2012	81,143	-	893	50,289	132,325	10,757	143,082

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached and Annual Financial Report for the financial year ended 30 June 2013.